

# SARVESHWAR FOODS LIMITED

(Formerly known as SARVESHWAR ORGANIC FOODS LIMITED)

CIN: L15312JK2004PLC002444

Regd. Off.: Sarveshwar House, Below Gumat, Jammu, (J&K)-180001

Ph. : 0191-2483981, 2481954, Fax : 0191-2481941, Email : info@sarveshwarice.com

Ref. No. : .....

Dated : .....

December 05, 2019

**National Stock Exchange of India Limited  
(Through NEAPS)**

"Exchange Plaza", -1, Block G, Bandra Kurla,  
Complex, Bandra ( East), Mumbai-400051

**Scrp Symbol: SARVESHWAR**

**Sub: Clarification for Financial Results.**

Sir/Madam

This is with reference to your E-mail dated 05.12.2019, we would like to inform that Unaudited Half Yearly Financial Results of the Company comprising of Balance Sheet, Profit & Loss Account and Cash Flow Statement was approved by the Board of Directors in the Board Meeting of the Company held on 13.11.2019. But it is deeply regretted by us that at the same of uploading, we inadvertently missed to upload Cash Flow Statement on Exchange site.

You are hereby requested to take on record the enclosed Cash Flow Statement.

Thanking You

Yours Faithfully

**For and on Behalf of Sarveshwar Foods Limited**



**Ishrat Gill**  
(Company Secretary & Compliance Officer)



**Enclosures:**

- 1. Unaudited Half Yearly Cash Flow Statement**

**SARVESHWAR FOODS LIMITED**

**Standalone Statement of Cash Flows for the half year ended September 30, 2019**

	(in INR) For the year ended 30-Sep-2019	(in INR) For the year ended 31-Mar-2019
<b>Cash flow from operating activities</b>		
Profit Before tax	13,900,903	128,889,065
<b>Adjustment to reconcile profit before tax to net cash flows</b>		
Prior Period Items	-	(10,411,174)
Dividend on Pref Shares	Hide	
Depreciation / amortization expenses	3,697,625	8,045,817
Profit on sale of fixed assets	-	-
Foreign Subsidiary Conversion Difference	Hide	
Interest income	(9,748,974)	(5,861,601)
Unrealized foreign exchange loss/ gain	-	(7,950,065)
Interest on loan	43,574,490	47,057,160
<b>Operating profit before working capital changes</b>	<u>51,424,045</u>	<u>159,769,204</u>
<b>Movements in working capital :</b>		
Increase / (Decrease) in other liabilities	151,063,009	272,474,349
Increase / (Decrease) in Trade Payble	(40,408,680)	87,823,839
(Increase)/ Decrease in trade receivable	25,245,180	(272,724,748)
Decrease/(Increase) in Inventory	(147,982,347)	(177,556,210)
Decrease/ (Increase) in other current assets	8,250,172	183,230,914
<b>Net cash flow (used in) operations</b>	<u>47,591,379</u>	<u>253,017,347</u>
Less: Direct taxes paid Including Advance taxes	(8,058,467)	(33,035,943)
<b>Net cash flow (used in) operating activities (A)</b>	<u>39,532,912</u>	<u>219,981,405</u>
<b>Cash flows from investing activities</b>		
Decrease/ (Increase) in other non-current assets	(2,437,219)	(339,611,787)
Purchase of fixed assets	(2,064,307)	(7,347,241)
Sale of Fixed Assets	-	-
Interest received	9,748,974	5,861,601
<b>Net cash flow (used in)/ generated from investing activities (B)</b>	<u>5,247,448</u>	<u>(341,097,427)</u>
<b>Cash flows from financing activities</b>		
Other Non- Current Liabilities	Hide	
Proceeds from Share Issued		
Proceeds/ repayments from/ of borrowings	(236,923)	(249,646)
Increase / (Decrease) in Short Term Borrowings		7,950,065
Foreign Exchange Gain	-	7,950,065
Interest paid on loan	(43,574,490)	(47,057,160)
<b>Net cash flow from/ (used in) in financing activities (C)</b>	<u>(43,811,413)</u>	<u>(39,356,742)</u>
<b>Net increase/(decrease) in cash and cash equivalents (A + B + C)</b>	<u>968,947</u>	<u>(160,472,764)</u>
Cash and cash equivalents at the beginning of the year	<u>1,257,052</u>	<u>161,729,817</u>
<b>Cash and cash equivalents at the end of the year</b>	<u><u>2,225,999</u></u>	<u><u>1,257,053</u></u>
<b>Components of cash and cash equivalents</b>		
<b>Total cash and cash equivalents (note 16)</b>	<u>2,225,999</u>	<u>1,257,052</u>
Significant accounting policies	Note 2.1	0
		(0)

As per our report of even date

For K R A & Co

Firm Registration No: 020266N

Chartered Accountants

  
Rajat Goyal

Partner

Membership No. 503150

Place: Jammu

Date: 13/11/2019

For and behalf of the Board of Directors  
SARVESHWAR FOODS LIMITED

  
Surinder Jasrotia  
Managing Director  
DIN:8566350

Place: Jammu

Date: 13/11/2019

  
Anil Sharma  
Joint Managing Director  
DIN:07417538

Place: Jammu

Date: 13/11/2019



